PPL Electric Utilities Corporation DSP 2, Solicitation 3 Results Completed April 29, 2014 Delivery Term begins June 1/Sept. 1, 2014 Average Prices are \$ / MWH

Product	Term	Tranches	Average Price	
Residential Fixed Price FR	12-Months	15	\$	76.70
Residential Fixed Price FR	9-Months	2	\$	73.25
Small C&I Fixed Price FR	12-Months	11	\$	76.33
Small C&I Fixed Price FR	9-Months	2	\$	74.08
Large C&I Spot Market FR	12-Months	20	\$	6.91

Notes:

- 1 The prices do not reflect the gross up for line losses and taxes to derive the retail price to customers.
- The Spot Market Full Requirements price represents the adder to cover Ancillary Services, AECs and the suppliers' administrative costs. Suppliers will also be paid real-time LMP and the PJM RPM Net Load capacity clearing price for the PPL zone.